

Market leading logistics education

Inventory and materials management

“Lower the capital cost but increase the degree of service!” is something we often hear.

The objective is to offer the market a high degree of service and availability at the lowest cost possible.

If an item is not on the shelf, the customer goes to the competitor on the other side of the street. Inventories and different types of hubs are therefore more necessary than ever. And the ability to develop creative solutions for inventory and materials management is a vital factor.

Inventory and materials management

- Inventory's new role and modern warehousing concepts
- The importance of inventory management for costs and service
- Making the flow of inventory more efficient.



The traditional inventory is being replaced by a modern warehousing concept based on: time focus, Cross-Docking, VMI, and reduced order sizes.



Inventory and materials management

Today, there are major possibilities to create innovative solutions for inventory and materials management, often through relatively simple means such as common sense and a small portion of creativity. The objective is – as always – to maintain a high level of customer service, avoid tying up capital unnecessarily and avoiding costly added work. The focus within inventory management now often lies in a rapid through-flow rather than extensive warehousing.

Through good examples, exchange of experiences between participants and experienced instructors you will learn to make existing inventories more efficient and to develop new, innovative warehousing concepts.

(Inventory and materials management is included in the certificate program in logistics, CLSilf®, but is also available as an independent course.)

Contents

- The importance of inventory management
- Inventory's new role in the age of e-commerce
- Making the inventory flows efficient
- Organization, procedures and inventory management
- Dimensioning of inventories: new construction and renovation
- Cross-docking and terminal management

Purpose and educational objectives

To provide fundamental knowledge about modern inventory and materials management and increase the understanding for the importance of inventory and materials management.

Who should attend?

People who work with inventories and warehousing, comprehensive logistics issues.



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